IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 77 OF 2004.
CONNECTED WITH
COMPANY APPLICATION NO. 563 OF 2003.

In the matter of Sections 391 to 394 of the Companies Act, 1956.

AND

In the matter of Scheme of Arrangement and Amalgamation of Jindal Iron & Steel Company Limited, Jindal South West Holdings & Jindal Vijaynagar Steel Limited and thier respective members and creditors.

JINDAL SOUTH WEST HOLDINGS LTD. ..Petitioner.

Mr. Iqbal Chagla with Mr. Janak Dwarkadas, Mr. D. Khambata, Mr. Virag Tulzapurkar, Mr. Jahangir D. Mistri, Mr. Sanjay Israni i/b M/s. Rajani Associates, Advocate for the Petitioners.

Mr. R. C. Master, Panel Counsel i/b T. C Kaushik for Regional Director, Department of Company Affairs, Maharashtra, Mumbai.

Mr. Rafiq Dada, Mr. Hiroo Advani, C.K.Bhadha, Leon Samuel, Akshay Patil i/b M/s. Advani & Co., for the Objecting Creditors.

Coram: V.M.KANADE, J.
Date: September 3, 2004.

P.C.

1. In view of the order already passed in

Transferor Company (Company Petiton No.76 of 2003)

sanctioning the scheme of amalgmation, this petition by transferree company is also allowed in terms of prayer clause (a) to (f).

2. The Petitioner would pay the cost quantified at Rs.2,500/- to the Regional Director.

3. All concerned to act on ordinary copy of this order duly authenticated by the Company Registrar / Court Stenographer of this Court.

(V.M.KANADE,J.)

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